OVERSIGHT BOARD FOR THE CITY OF COLUSA SUCCESSOR AGENCY RESOLUTION NO. OB 15-03

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE CITY OF COLUSA SUCCESSOR AGENCY DETERMINING THAT THE SUCCESSOR AGENCY OWNS NO PROPERTIES REQUIRING PREPARATION AND SUBMISSION OF A LONG RANGE PROPERTY MANAGMENT PLAN PURSUANT TO HEALTH AND SAFETY CODE SECTION 34191.5

WHEREAS, Assembly Bill ABx1 26 (ABx1 26) was enacted by the State Legislature and signed by Governor as of June 29th, 2011; and

WHEREAS, ABX1 26 dissolved redevelopment agencies, including the former City of Colusa Successor Agency effective February 1st, 2012; and

WHEREAS, on June 27th 2012, the governor signed AB 1484, a budget trailer bill that made substantial amendments and additions to ABx1 26, the redevelopment dissolution bill. Among other things, AB 1484 added Health and Safety Code Section 34191.5(b), which requires that within six months following the issuance by the California Department of Finance ("DOF") of a Finding of Completion to a successor agency, the successor agency shall prepare and submit to its oversight board and DOF a Long-Range Property Management Plan (LRPMP) addressing the disposition and use of the real properties of the form redevelopment agency; and

WHEREAS, the Successor Agency determined that there was no non-housing real property owned by the former City of Colusa Successor Agency at the time of dissolution and there was no real property controlled by the Successor Agency; and

WHEREAS, AB 1484 does not address the situation where a successor agency controls no real property subject to a LRPMP, and

NOW, THEREFORE, BE IT RESOLVED by the Oversight Board for the City of Colusa Successor Agency that it hereby:

- 1. Finds that the Recitals set forth above are true and correct, and are incorporated herein by reference.
- 2. Finds that there is no basis for preparation and submission of a Long-Range Property Management Plan to the Oversight Board and the California Department of Finance.

It is hereby certified that the foregoing Resolution No. OB 15-03 was duly introduced and adopted by the Oversight Board for the City of Colusa Successor Agency at a regular meeting held on September 17, 2015.

AYES: Carter, Newman, Ponciano Benson and Acree

NOES: None.

ABSENT: Loudon, Whitesell, Konuwa.

ABSTAIN None.

APPROVED:

Marilyn Acree, Oversight Board Chair

Attest:

Shelly Kittle, Oversight Board Clerk